ORDINANCE NUMBER 2023-12

BOND ORDINANCE PROVIDING FOR THE ACQUISITION AND THE PAYMENT OF A PORTION OF THE PURCHASE PRICE OF REAL PROPERTY (A CONSERVATION, OPEN SPACE, DRAINAGE AND UTILITY RIGHT-OF-WAY EASEMENT) OVER AND ACROSS PROPERTY BEING DESIGNATED AS BLOCK 50, LOT 4.01 ON THE OFFICIAL TAX MAP OF, BY AND IN COLTS NECK TOWNSHIP, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING $832,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $792,380 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF COLTS NECK TOWNSHIP, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

SECTION 1. The improvement or purpose described in Section 3 of this bond ordinance is hereby authorized as a general improvement or purpose to be undertaken by Colts Neck Township, in the County of Monmouth, State of New Jersey (the "Township"). For the said improvement or purpose stated in Section 3, there is hereby appropriated the sum of $832,000, said sum being inclusive of $39,620 as the amount of down payment for said improvement or purpose required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"). Said down payment is now available therefor by virtue of funds currently available in the Township's Open Space Fund.

SECTION 2. For the financing of said improvement or purpose described in Section 3 hereof and to meet the part of said $832,000 appropriation not provided for by application hereunder of said down payment, negotiable bonds of the Township are hereby authorized to be issued in the principal amount of $792,380 pursuant to the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvement or purpose, negotiable notes of the Township in a principal amount not exceeding $792,380 are hereby authorized to be issued

pursuant to and within the limitations prescribed by the Local Bond Law. Any portion of the bonds and notes authorized herein may be issued to memorialize any loan in connection with the acquisition and the payment of the purchase price of the hereinafter defined Property.

SECTION 3. (a) The improvement hereby authorized and purpose for the financing of which said bonds or notes are to be issued is the acquisition and the payment of a portion of the purchase price of real property (a conservation, open space, drainage and utility right-of-way easement) over and across property being designated as Block 50, Lot 4.01 on the Official Tax Map of the Township and commonly known as Overbrook Conservation Easement located to the southerly line of Hockhockson Road (the "Property") and also including, all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto.

(b) The estimated maximum amount of bonds or notes to be issued for said improvement or purpose is $792,380.

(c) The estimated cost of said improvement or purpose is $832,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor is the down payment for said improvement or purpose in the amount of $39,620.

SECTION 4. In the event the United States of America, the State of New Jersey, and/or the County of Monmouth make a contribution or grant in aid to the Township, for the improvement and purpose authorized hereby and the same shall be received by the Township prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey and/or the County of Monmouth. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey and/or the County of Monmouth, shall be received by the Township after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however,

with respect to any contribution or grant in aid received by the Township as a result of using funds from this bond ordinance as "matching local funds" to receive such contribution or grant in aid.

SECTION 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Township, provided that no note shall mature later than one (1) year from its date or otherwise authorized by the Local Bond Law. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes so sold, the price obtained and the name of the purchaser.

SECTION 6. The Capital Budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended Capital Budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs will be on file in the office of the Clerk and will be available for public inspection.

SECTION 7. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvement or purpose described in Section 3 of this bond ordinance is not a current expense and is an improvement which the Township may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is 40 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Township and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, and such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds or notes provided for in this bond ordinance by $792,380 and the said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding $50,000 for items of expense listed in and permitted under section 20 of the Local Bond Law is included in the estimated cost indicated herein for the purpose or improvement hereinbefore described.

SECTION 8. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Township for the payment of the principal of the obligations and the interest thereon without limitation as to rate or amount.

SECTION 9. The Township is hereby authorized to acquire the Property and to negotiate an agreement of sale for the aforesaid acquisition. The Mayor, Business Administrator, Chief Financial Officer, Township Attorney and the Township Clerk are each hereby authorized, as applicable, to negotiate, approve, execute, attest, deliver and perform said agreement of sale and any and all documents necessary to acquire said Property.

SECTION 10. The Township hereby declares the intent of the Township to issue the bonds or bond anticipation notes in the amount authorized in Section 2 of this bond ordinance and to use proceeds to pay or reimburse expenditures for the costs of the purposes described in Section 3 of this bond ordinance. This Section 10 is a declaration of intent within the meaning and for purposes of Treasury Regulations §1.150-2 or any successor provisions of federal income tax law.

SECTION 11. The Township Chief Financial Officer is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The Township Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 12. The Township covenants to maintain the exclusion from gross income under section 103(a) of the Code of the interest on all bonds and notes issued under this ordinance.

SECTION 13. This bond ordinance shall take effect twenty (20) days after final adoption, and approval by the Mayor, as provided by the Local Bond Law.

ADOPTED ON FIRST READING
DATED: May 31, 2023

_____
TRINA LINDSEY,
Clerk of Colts Neck Township

ADOPTED ON SECOND READING
DATED: June 14, 2023

_____
TRINA LINDSEY,
Clerk of Colts Neck Township

I, Trina Lindsey, hereby certify the Ordinance foregoing to be a true copy of an Ordinance introduced by the Township Committee of Colts Neck Township on the 31st day of May 2023. A public hearing will be held on June 14, 2023, 7:00 p.m. Town Hall, 1 Veterans Way.

_____ _____
Sue Fitzpatrick, Mayor Trina Lindsey, Municipal Clerk

RECORD OF VOTE										
	First Reading					Second Reading				
	May 31, 2023					June 14, 2023				
	M S	Yes	No	NV	Ab	M S	Yes	No	NV	Ab
Mayor Fitzpatrick										
Deputy Mayor Rizzuto										
Torchia Buss										
Viola										
Bartolomeo										

M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent

ORDINANCE 2023-13

AN ORDINANCE AUTHORIZING THE LICENSE OF BLOCK 56, LOT 1 OWNED BY UNITED STATES OF AMERICA DEPARTMENT OF THE NAVY TO COLTS NECK TOWNSHIP FOR THE TOWNSHIP RECYCLING YARD AND FOR PARKING OF COLTS NECK TOWNSHIP SCHOOL BUSSES.

WHEREAS, the real property located at Block 56, Lot 1 (the "Property"), a portion of Naval Weapon Station Earle, located in Colts Neck, New Jersey 07722, is to be used by Colts Neck Township (the "Township") under the terms of a temporary License Agreement (the "License") from the United States of America Department of the Navy ("Navy"); and

WHEREAS, the Township Committee of Colts Neck Township (the "Committee") hereby determines that it is necessary and in the public interest to enter into a license with the Navy for the continued use of the Property as the Township's Recycling yard, and for the parking of Colts Neck Township School busses; and

WHEREAS, the Navy has determined that the Property may be licensed by the Township pursuant to N.J.S.A. 40A:12-5 and that the Township's proposed use of the Property will not compromise the Navy's use and ownership of the Property; and

WHEREAS, the Navy wishes to enter into a License with the Township for the Township's continued use as the Township Recycling yard, and for the parking of Colts Neck Township School busses on the Property for a period not to exceed five (5) years from the dated date of the License (the "License Term"); and

WHEREAS, there is no fee in connection with the continued use of the Property under this License for the License Term; and

WHEREAS, it is the intent of the Township and the Navy to negotiate and enter into an agreement for the Township to purchase the Property during the License Term;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of Colts Neck Township, County of Monmouth, in the State of New Jersey that:

1. The Township Committee hereby authorizes any and all necessary and appropriate actions by municipal officials including the Mayor, Township Administrator, Municipal Clerk and Municipal Attorney to negotiate and execute the License on behalf of the Township with the Navy for the Township's continued use of the Property as the Township Recycling yard, and for the parking of Colts Neck Township School busses on the Property, so long as that License is approved as to form by the Township Administrator and Township Attorney.

2. No amount shall be paid to the Navy in exchange for the License.

3. The License Term shall be no longer than 5 years from the dated date of the executed License.

4. All other Ordinances or parts of Ordinances inconsistent herewith are hereby repealed.

4. This Ordinance shall take effect upon final passage and publication in accordance with the law.

I, Trina Lindsey, hereby certify the Ordinance foregoing to be a true copy of an Ordinance introduced by the Township Committee of Colts Neck Township on the 31st day of May 2023. A public hearing will be held on June 14, 2023, 7:00 p.m. Town Hall, 1 Veterans Way.

Sue Fitzpatrick, Mayor

Trina Lindsey, Municipal Clerk

RECORD OF VOTE										
	First Reading					Second Reading				
	May 31, 2023					June 14, 2023				
	M	S	Yes	No	NV	Ab	M	S	Yes	No	NV	Ab
Mayor Fitzpatrick												
Deputy Mayor Rizzuto												
Torchia Buss												
Viola												
Bartolomeo												

M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent

ORDINANCE 2023-14

AN ORDINANCE OF COLTS NECK TOWNSHIP, COUNTY OF MONMOUTH, STATE OF NEW JERSEY ESTABLISHIBG NEW CHAPTER 89, ENTITLED "BUSINESS HOURS OF OPERATION" OF THE CODE OF COLTS NECK TOWNSHIP

WHEREAS, the Township Committee desires to use the police powers of Colts Neck to regulate the hours of operation and closure of various businesses and commercial establishments to which the public is invited, in order to curtail crime, noise, disturbance and public nuisance, to protect the safety and welfare of the employees and patrons of such businesses and establishments and of persons living in proximity to such businesses and establishments, and to enhance the quality of life of Township residents; and

WHEREAS, it is hereby declared to be in the best interest of the health, safety and welfare of the residents of Colts Neck, as well as the employees and patrons of such businesses and establishments, that the businesses and establishments regulated by this Chapter cease the conduct of the business, operation and activities at a reasonable hour.

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of Colts Neck, in the County of Monmouth, and the State of New Jersey as follows: : (additions to text indicated by underline; deletions to text indicated by ~~strikeout~~).

SECTION I That the Code of the Township of Colts Neck is hereby amended and supplemented to add new Chapter 89 entitled "Business Hours of Operation" as follows;

Chapter 89, Business Hours of Operation.

89-1 Business and commercial establishments; hours of operation

No business or commercial establishment to which the public is invited within shall be open to the public or conduct any such business, operations or activities in any manor before 5:00 a.m. on any day and after midnight on the same day, seven days per week

89-2 Exclusions

The following business and commercial establishments, if not otherwise excluded pursuant to Section 89-1 above, shall be excluded from the application of Section 89-1, all being otherwise regulated by law, deemed to involve minimum nuisance characteristics, necessary to the public health, safety, welfare or convenience, or some combination of the foregoing, as follows:

A. Establishment licensed for the sale of alcoholic beverages pursuant to Chapter 73, Alcoholic Beverages of the Code of the Township of Colts Neck whose hours of and mode of operation are governed by N.J.S.A. 33:1-1 et seq. of the laws of New Jersey pertaining to alcoholic beverages.

B. Automatic teller machines (ATM's) associated with banks that would otherwise be closed.

C. Hotels and motels.

D. In accordance with a special use exception issued the Colts Neck Township Committee. Any special use exception or relief from the provisions contained in this Chapter, in whole or in part, must be sought by way of application made to the Colts Neck Township Committee and only the Township Committee shall have the authority to provide relief from and/or waive the provisions contained in the Chapter in whole or in part.

E. Incidental activities, noise involving business operations or sales or services, within or about any business or commercial establishment which may be required in advance of or after the hours of operation permitted by Section 89-1 including but not limited to, preparation of food and baked goods for retail sales,

cleaning and sweeping, and snow plowing and deicing operations, provided such activities are carried on in such reasonable manner as to emit the least possible noise.

SECTION II Severability. If any section, paragraph subsection, clause or provision of this ordinance shall be adjudged invalid, such adjudication shall apply only to the section, paragraph, subsection, clause or provision so adjudged and the remainder of this ordinance shall be deemed valid and effective.

SECTION III Repealer. The remainder of all other sections and subsections of the aforementioned Ordinance not specifically amended by this ordinance shall remain in full force and effect.

SECTION IV Inconsistent ordinance. All ordinances or parts thereof inconsistent with the provisions of this ordinance are hereby repealed as to such inconsistency.

SECTION V This ordinance shall take effect immediately upon passage, publication and filing according to law.

I, Trina Lindsey, hereby certify the Ordinance foregoing to be a true copy of an Ordinance introduced by the Township Committee of Colts Neck Township on the 31st day of May 2023. A public hearing will be held on June 14, 2023, 7:00 p.m. Town Hall, 1 Veterans Way.

Sue Fitzpatrick, Mayor

Trina Lindsey, Municipal Clerk

RECORD OF VOTE										
	First Reading					Second Reading				
	May 31, 2023					June 14, 2023				
	M	S	Yes	No	NV	Ab	M	S	Yes	No	NV	Ab
Mayor Fitzpatrick												
Deputy Mayor Rizzuto												
Torchia Buss												
Viola												
Bartolomeo												
M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent												